LIBMANAN WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
(GENERAL FUND)
AS OF DECEMBER 31, 2024

	2024	2023
ASSETS		
Current Assets		
Cash and Cash Equivalents	**38,646,908.93**	**31,960,406.10**
Cash on Hand	**42,037.81**	**30,473.68**
Cash-Collecting Officers	38,147.56	24,545.68
Petty Cash	3,890.25	5,928.00
Cash in Bank-Local Currency	**38,604,871.12**	**31,929,932.42**
Cash in Bank-Local Currency, Current Account	28,232,208.29	21,729,374.14
Cash in Bank-Local Currency, Savings Account	10,372,662.83	10,200,558.28
Receivables	**7,101,101.59**	**6,478,209.57**
Loans and Receivable Accounts	**6,845,862.08**	**6,287,334.23**
Accounts Receivable	7,016,857.64	6,443,904.50
Allowance for Impairment-Accounts Receivable	170,995.56	156,570.27
Net Value-Accounts Receivable	**6,845,862.08**	6,287,334.23
Other Receivables	**255,239.51**	**190,875.34**
Receivables-Disallowances/Charges	80,500.00	80,500.00
Due from Officers and Employees	6,291.26	6,264.26
Other Receivables	168,448.25	104,111.08
Allowance for Impairment-Other Receivables		
Net Value-Other Receivables	168,448.25	104,111.08
Inventories	**11,888,659.33**	**10,418,814.43**
Inventory Held for Consumption	**11,318,803.40**	**10,248,837.82**
Office Supplies Inventory	226,787.45	257,073.49
Allowance for Impairment-Office Supplies Inventory		
Net Value-Office Supplies Inventory	226,787.45	257,073.49
Accountable Forms, Plates and Stickers Inventory	621,117.96	751,910.61
Allowance for Impairment-Accountable Forms, Plates and Stickers Inventory		
Net Value-Accountable Forms, Plates and Stickers Inventory	621,117.96	751,910.61
Non-Accountable Forms Inventory	5,546.00	
Allowance for Impairment-Non-Accountable Forms Inventory		
Net Value-Non-Accountable Forms Inventory	5,546.00	
Chemical and Filtering Supplies Inventory	137,177.72	137,704.11
Allowance for Impairment-Chemical and Filtering Supplies Inventory		
Net Value-Chemical and Filtering Supplies Inventory	137,177.72	137,704.11
Construction Materials Inventory	4,289,768.28	8,975,135.17
Allowance for Impairment-Construction Materials Inventory		
Net Value-Construction Materials Inventory	4,289,768.28	8,975,135.17
Supplies and Materials for Water System Operations	5,656,596.93	
Allowance for Impairment-Supplies and Materials for Water System Operations		
Net Value-Supplies and Materials for Water System Operations	5,656,596.93	
Other Supplies and Materials Inventory	381,809.06	127,014.44
Allowance for Impairment-Other Supplies and Materials Inventory		
Net Value-Other Supplies and Materials Inventory	381,809.06	127,014.44
Semi-Expendable Machinery and Equipment	**526,029.28**	**169,976.61**
Semi-Expendable Information and Communication Technology Equipment	493,006.44	137,522.82
Semi-Expendable Communication Equipment	1,400.00	1,400.00
Semi-Expendable Construction and Heavy Equipment	2,997.00	
Semi-Expendable Other Machinery and Equipment	28,625.84	31,053.79
Semi-Expendable Furniture, Fixtures and Books	**43,826.65**	**-**
Semi-Expendable Furniture and Fixtures	43,826.65	
Other Current Assets	**77,438.28**	**45,088.95**
Advances	**12,954.51**	**(0.49)**
Advances for Payroll	(0.49)	(0.49)
Advances to Officers and Employees	12,955.00	-
Prepayments	**64,483.77**	**45,089.44**
Prepaid Insurance	55,523.77	36,129.38
Other Prepayments	8,960.00	8,960.06
Total Current Assets	**57,714,108.13**	**48,902,519.05**
Property, Plant and Equipment	**44,148,248.59**	**44,643,145.86**
Land	**1,874,818.43**	**1,871,895.08**
Land	1,874,818.43	1,871,895.08
Accumulated Impairment Losses-Land		
Net Value-Land	1,874,818.43	1,871,895.08
Land Improvements	**2,026,241.33**	**2,097,285.25**
Other Land Improvements	2,400,024.46	2,400,024.46
Accumulated Depreciation-Other Land Improvements	373,783.13	302,739.21
Net Value-Other Land Improvements	2,026,241.33	2,097,285.25
Infrastructure Assets	**32,162,599.98**	**33,820,252.80**
Water Supply Systems	58,491,484.56	58,491,484.56
Accumulated Depreciation-Water Supply Systems	40,402,960.02	38,108,120.57
Net Value-Water Supply Systems	18,088,524.54	20,383,363.99
Plant-Utility Plant in Service (UPIS)	22,779,407.56	20,123,349.51
Accumulated Depreciation-Plant (UPIS)	8,705,332.12	6,686,460.70
Net Value-Plant-Utility Plant in Service (UPIS)	14,074,075.44	13,436,888.81

LIBMANAN WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
(GENERAL FUND)
AS OF DECEMBER 31, 2024

	2024	2023
Buildings and Other Structures	**4,075,029.94**	**2,143,965.62**
Buildings	4,465,473.80	2,312,109.95
Accumulated Depreciation-Buildings	1,024,871.11	850,357.57
Net Value-Buildings	3,440,602.69	1,461,752.38
Other Structures	1,073,808.82	1,073,808.82
Accumulated Depreciation-Other Structures	439,381.57	391,595.58
Net Value-Other Structures	634,427.25	682,213.24
Machinery and Equipment	**2,369,567.07**	**2,690,931.80**
Office Equipment	194,415.00	424,748.86
Accumulated Depreciation-Office Equipment	62,580.00	315,613.97
Net Value-Office Equipment	131,835.00	109,134.89
Information and Communication Technology Equipment	890,006.86	1,167,291.86
Accumulated Depreciation-Information and Communication Technology Equipment	615,669.28	881,708.29
Net Value-Information and Communication Technology Equipment	274,337.58	285,583.57
Communication Equipment	132,301.99	132,301.99
Accumulated Depreciation-Communication Equipment	49,323.82	37,416.65
Net Value-Communication Equipment	82,978.17	94,885.34
Other Machinery & Equipment	4,881,989.56	4,881,989.56
Accumulated Depreciation-Other Machinery & Equipment	3,001,573.24	2,680,661.56
Net Value-Machinery	1,880,416.32	2,201,328.00
Transportation Equipment	**1,498,040.90**	**1,890,868.97**
Motor Vehicles	3,913,627.96	3,913,627.96
Accumulated Depreciation-Motor Vehicles	2,415,587.06	2,022,758.99
Net Value-Motor Vehicles	1,498,040.90	1,890,868.97
Furniture, Fixtures and Books	**141,950.94**	**127,946.34**
Furniture and Fixtures	348,249.47	307,463.36
Accumulated Depreciation-Furniture and Fixtures	206,298.53	179,517.02
Net Value-Furniture and Fixtures	141,950.94	127,946.34
Construction in Progress	**56,733,563.77**	**55,291,856.42**
Construction in Progress-Infrastructure Assets	56,733,563.77	55,291,856.42
Intangible Assets	**69,500.00**	**69,500.00**
Intangible Assets	69,500.00	69,500.00
Computer Software	227,203.00	227,203.00
Accumulated Amortization-Computer Software	157,703.00	157,703.00
Net Value-Computer Software	69,500.00	69,500.00
Total Non-Current Assets	**100,951,312.36**	**100,004,502.28**
Total Assets	**158,665,420.49**	**148,907,021.33**
LIABILITIES		
Current Liabilities		
Financial Liabilities	**4,802,202.01**	**4,153,267.15**
Payables	2,824,916.01	2,278,554.15
Accounts Payable	2,786,356.21	2,242,815.97
Due to Officers and Employees	38,559.80	35,738.18
Bills/Bonds/Loans Payable	1,977,286.00	1,874,713.00
Loans Payable-Domestic	1,977,286.00	1,874,713.00
Inter-Agency Payables	**743,663.67**	**785,769.32**
Inter-Agency Payables	**743,663.67**	**785,769.32**
Due to BIR	58,705.29	122,622.39
Due to GSIS	589,495.25	597,291.00
Due to Pag-IBIG	12,853.12	10,418.33
Due to PhilHealth	56,015.02	40,087.61
Due to SSS	26,594.99	15,349.99
Trust Liabilities	**2,167,946.34**	**2,013,719.94**
Trust Liabilities	**2,167,946.34**	**2,013,719.94**
Customers' Deposits Payable	2,167,946.34	2,013,719.94
Other Payables	**(12,990.51)**	**(14,513.88)**
Other Payables	(12,990.51)	(14,513.88)
Other Payables	(12,990.51)	(14,513.88)
Total Current Liabilities	**7,700,821.51**	**6,938,242.53**
Non-Current Liabilities		
Financial Liabilities	**9,937,552.26**	**11,914,838.26**
Bills/Bonds/Loans Payable	9,937,552.26	11,914,838.26
Loans Payable-Domestic	9,937,552.26	11,914,838.26
Provisions	**5,280,355.73**	
Provisions	5,280,355.73	
Leave Benefits Payable	5,280,355.73	
Total Non-Current Liabilities	**15,217,907.99**	**11,914,838.26**
Total Liabilities	**22,918,729.50**	**18,853,080.79**

LIBMANAN WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
(GENERAL FUND)
AS OF DECEMBER 31, 2024

	2024	2023
EQUITY		
Retained Earnings/(Deficit)	**130,053,940.54**	**123,985,098.76**
Retained Earnings/(Deficit)	130,053,940.54	123,985,098.76
Retained Earnings/(Deficit)	**130,053,940.54**	**123,985,098.76**
Net Income (Loss)	**10,830,520.38**	**12,041,932.69**
Other Adjustments	**(5,137,769.93)**	**(5,973,090.91)**
Total Equity	**135,746,690.99**	**130,053,940.54**
Total Liabilities and Equity	**158,665,420.49**	**148,907,021.33**

Prepared by:

JOHN KELVIN O. TEJADA, CPA
Senior Corporate Accountant C

Noted by:

ENGR. RODOLFO A. JIMENEZ, JR.
General Manager

LIBMANAN WATER DISTRICT
CONDENSED STATEMENT OF FINANCIAL POSITION
(GENERAL FUND)
AS AT DECEMBER 31, 2024

	NOTE*	2024	2023
ASSETS			
Current Assets			
Cash and Cash Equivalents	2	38,646,908.93	31,960,406.10
Receivables	3	7,101,101.59	6,478,209.57
Inventories	4	11,888,659.33	10,418,814.43
Other Current Assets	5	77,438.28	45,088.95
Total Current Assets		**57,714,108.13**	**48,902,519.05**
Non-Current Assets			
Property, Plant and Equipment	6	100,881,812.36	99,935,002.28
Intangible Assets		69,500.00	69,500.00
Total Non-Current Assets		**100,951,312.36**	**100,004,502.28**
Total Assets		**158,665,420.49**	**148,907,021.33**
LIABILITIES			
Current Liabilities			
Financial Liabilities	7	4,802,202.01	4,153,267.15
Inter-Agency Payables	8	743,663.67	785,769.32
Trust Liabilities	9	2,167,946.34	2,013,719.94
Other Payables	10	(12,990.51)	(14,513.88)
Total Current Liabilities		**7,700,821.51**	**6,938,242.53**
Non-Current Liabilities			
Financial Liabilities	11	9,937,552.26	11,914,838.26
Provisions	12	5,280,355.73	
Total Non-Current Liabilities		**15,217,907.99**	**11,914,838.26**
Total Liabilities		**22,918,729.50**	**18,853,080.79**
EQUITY			
Retained Earnings/(Deficit)	13	135,746,690.99	130,053,940.54
Total Equity		**135,746,690.99**	**130,053,940.54**
Total Liabilities and Equity		**158,665,420.49**	**148,907,021.33**

The notes on pages 2 to 13 form part of these statements.

**The notes referred were assumed.*

Prepared by:

JOHN KELVIN O. TEJADA, CPA
Senior Corporate Accountant C

Noted by:

ENGR. RODOLFO A. JIMENEZ, JR.
General Manager

LIBMANAN WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
(GENERAL FUND)
FOR THE YEAR ENDED DECEMBER 31, 2024
(With Comparative Figures for CY 2023)

	2024	2023
Business Income		
Rent/Lease Income	₱ 852,255.00	₱ 990,350.00
Waterworks System Fees	42,423,029.93	38,951,844.48
Interest Income	36,142.27	31,563.25
Fines and Penalties-Business Income	1,714,187.54	1,558,744.72
Other Business Income	933,089.63	1,593,480.83
Total Business Income	**45,958,704.37**	**43,125,983.28**
Total Service and Business Income	**45,958,704.37**	**43,125,983.28**
Reversal of Impairment Loss		
Reversal of Impairment Loss		**257,881.61**
Miscellaneous Income		
Miscellaneous Income	**180,955.89**	**209,350.89**
Total Miscellaneous Income	**180,955.89**	**209,350.89**
Total Other Non-Operating Income	**180,955.89**	**467,232.50**
Total Income	**46,139,660.26**	**43,593,215.78**
Personnel Services		
Salaries and Wages		
Salaries and Wages-Regular	9,783,649.29	8,754,777.56
Salaries and Wages-Casual/Contractual	1,782,905.11	1,557,690.52
Total Salaries and Wages	**11,566,554.40**	**10,312,468.08**
Other Compensation		
Personnel Economic Relief Allowance (PERA)	943,999.99	877,400.00
Representation Allowance (RA)	102,000.00	102,000.00
Transportation Allowance (TA)	102,000.00	102,000.00
Clothing/Uniform Allowance	272,000.00	210,000.00
Mid-Year Bonus	965,571.00	
Year End Bonus	992,581.40	883,364.00
Cash Gift	201,000.00	188,500.00
Other Bonuses and Allowances	975,000.00	1,860,496.05
Directors and Committee Members' Fees	355,470.00	362,235.00
Total Other Compensation	**4,909,622.39**	**4,585,995.05**
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	1,405,119.19	1,255,436.11
Pag-IBIG Contributions	90,500.00	43,999.96
PhilHealth Contributions	284,654.07	199,971.53
Employees Compensation Insurance Premiums	47,200.00	43,800.00
Total Personnel Benefit Contributions	**1,827,473.26**	**1,543,207.60**
Other Personnel Benefits		
Terminal Leave Benefits	953,944.76	
Other Personnel Benefits		340,319.89
Total Other Personnel Benefits	**953,944.76**	**340,319.89**
Total Personnel Services	**19,257,594.81**	**16,781,990.62**
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	477,038.00	327,641.00
Total Traveling Expenses	**477,038.00**	**327,641.00**
Training and Scholarship Expenses		
Training Expenses	395,655.30	369,376.41
Total Training and Scholarship Expenses	**395,655.30**	**369,376.41**
Supplies and Materials Expenses		
Office Supplies Expenses	158,030.66	175,340.94
Accountable Forms Expenses	130,792.65	345,927.61
Non-Accountable Forms Expenses	3,929.00	-
Drugs and Medicines Expenses	1,822.00	2,895.75
Fuel, Oil and Lubricants Expenses	613,948.84	501,110.64
Chemical and Filtering Supplies Expenses	459,052.30	434,320.85
Semi-Expendable Machinery and Equipment Expenses	328,510.66	298,525.01
Semi-Expendable Furniture, Fixtures and Books Expenses	22,454.25	44,079.18
Other Supplies and Materials Expenses	207,342.95	210,827.51
Total Supplies and Materials Expenses	**1,925,883.31**	**2,013,027.49**
Utility Expenses		
Electricity Expenses	689,176.50	745,490.94
Total Utility Expenses	**689,176.50**	**745,490.94**
Communication Expenses		
Postage and Courier Services	2,230.00	7,097.13
Telephone Expenses	85,905.55	101,802.64
Internet Subscription Expenses	20,444.80	16,189.00
Total Communication Expenses	**108,580.35**	**125,088.77**
Professional Services		
Legal Services	4,050.00	2,500.00
Auditing Services	53,006.76	-
Other Professional Services	5,000.00	4,300.00
Total Professional Services	**62,056.76**	**6,800.00**

LIBMANAN WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
(GENERAL FUND)
FOR THE YEAR ENDED DECEMBER 31, 2024
(With Comparative Figures for CY 2023)

	2024	2023
General Services		
Security Services	296,593.08	230,563.43
Other General Services	72,189.80	72,089.80
Total General Services	**368,782.88**	**302,653.23**
Repairs and Maintenance		
Repairs and Maintenance-Infrastructure Assets	415,401.77	588,656.84
Repairs and Maintenance-Buildings and Other Structures	577,680.09	320,118.82
Repairs and Maintenance-Machinery and Equipment	245,889.50	262,588.40
Repairs and Maintenance-Transportation Equipment	492,391.33	131,524.19
Repairs and Maintenance-Furniture and Fixtures	9,125.00	-
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Bool	30,916.91	
Repairs and Maintenance-Other Property, Plant and Equipment	20,280.00	2,309.60
Total Repairs and Maintenance	**1,791,684.60**	**1,305,197.85**
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	846,666.75	773,662.11
Fidelity Bond Premiums	35,250.00	30,825.00
Insurance Expenses	29,973.17	74,106.68
Total Taxes, Insurance Premiums and Other Fees	**911,889.92**	**878,593.79**
Labor and Wages		
Labor and Wages	**2,247,322.72**	
Other Maintenance and Operating Expenses		
Advertising, Promotional and Marketing Expenses	2,815.50	180.00
Printing and Publication Expenses	11,239.00	6,763.00
Representation Expenses	98,807.79	88,100.90
Rent/Lease Expenses	28,800.00	29,251.25
Membership Dues and Contributions to Organizations	28,875.00	18,140.00
Warranty Expenses	3,343.00	
Other Maintenance and Operating Expenses	479,751.68	2,241,233.23
Total Other Maintenance and Operating Expenses	**653,631.97**	**2,383,668.38**
Total Maintenance and Other Operating Expenses	**9,631,702.31**	**8,457,537.86**
Financial Expenses		
Financial Expenses		
Interest Expenses	907,547.00	1,002,071.00
Bank Charges	5,600.00	4,929.20
Total Financial Expenses	**913,147.00**	**1,007,000.20**
Non-Cash Expenses		
Depreciation		
Depreciation-Land Improvements	71,043.93	71,043.96
Depreciation-Infrastructure Assets	4,272,048.68	4,232,895.01
Depreciation-Buildings and Other Structures	222,299.54	133,112.00
Depreciation-Machinery and Equipment	411,646.35	333,370.08
Depreciation-Transportation Equipment	392,828.07	388,664.86
Depreciation-Furniture, Fixtures and Books	26,781.50	
Depreciation-Other Property, Plant and Equipment		78,740.19
Total Depreciation	**5,396,648.07**	**5,237,826.10**
Impairment Loss		
Impairment Loss-Loans and Receivables	14,425.29	-
Total Impairment Loss	**14,425.29**	**-**
Losses		
Other Losses	16,470.47	
Total Losses	**16,470.47**	**-**
Discount and Rebates		
Other Discounts	79,151.93	66,928.31
Total Discounts and Rebates	**79,151.93**	**66,928.31**
Total Non-Cash Expenses	**5,506,695.76**	**5,304,754.41**
Total Expenses	**35,309,139.88**	**31,551,283.09**
Net Income/(Loss)	**10,830,520.38**	**12,041,932.69**
Comprehensive Income/(Loss)	**10,830,520.38**	**12,041,932.69**

Prepared by:

JOHN KELVIN O. TEJADA, CPA
Senior Corporate Accountant C

Noted by:

ENGR. RODOLFO A. JIMENEZ, JR.
General Manager C

LIBMANAN WATER DISTRICT
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
(GENERAL FUND)
FOR THE YEAR ENDED DECEMBER 31, 2024
(With Comparative Figures for CY 2023)

	NOTE*	2024	2023
Income			
Service and Business Income	14	45,958,704.37	43,125,983.28
Other Non-Operating Income		180,955.89	467,232.50
Total Income		**46,139,660.26**	**43,593,215.78**
Expenses			
Personnel Services	15	19,257,594.81	16,781,990.62
Maintenance and Other Operating Expenses	16	9,631,702.31	8,457,537.86
Financial Expenses	18	913,147.00	1,007,000.20
Non-Cash Expenses	17	5,506,695.76	5,304,754.41
Total Expenses		**35,309,139.88**	**31,551,283.09**
Profit/(Loss) Before Tax			
Income Tax Expense/(Benefit)			
Profit/(Loss) After Tax			
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)			
Net Income/(Loss)		**10,830,520.38**	**12,041,932.69**
Other Comprehensive Income/(Loss) for the Period			
Comprehensive Income/(Loss)		**10,830,520.38**	**12,041,932.69**

The notes on pages 14 to 17 form part of these statements.

Prepared by:

JOHN KELVIN O. TEJADA, CPA
Senior Corporate Accountant C

Noted by:

ENGR. RODOLFO A. JIMENEZ, JR.
General Manager C

LIBMANAN WATER DISTRICT
DETAILED STATEMENT OF CASH FLOWS
(GENERAL FUND)
FOR THE YEAR ENDED DECEMBER 31, 2024
(With Comparative Figures for CY 2023)

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Income/Revenue	**1,898,454.15**	**2,580,370.01**
Collection of service and business income	1,737,694.70	2,411,571.16
Collection of other non-operating income	160,759.45	168,798.85
Collection of Receivables	**45,445,024.22**	**41,283,650.51**
Collection of loans and receivables	43,902,274.93	39,752,593.05
Collection of other receivables	1,542,749.29	1,531,057.46
Receipt of Inter-Agency Fund Transfers	**326,400.00**	**922,438.04**
Receipt of funds for the implementation of projects from Local Government Units	326,400.00	30,000.00
Receipt of funds for other inter-agency transactions		892,438.04
Trust Receipts	**154,226.40**	**162,360.00**
Receipt of customers' deposits	154,226.40	162,360.00
Other Receipts	**6,804.30**	**-**
Receipt of refund of cash advances	6,804.30	
Total Cash Inflows	**47,830,909.07**	**44,948,818.56**
Adjustments	**41,367.51**	**-**
Adjustment to Due to GSIS	682.56	
Adjustment to Due to BIR	2,033.82	
Adjustment to Electricity Expense-Refund	38,651.13	
Adjusted Cash Inflows	**47,872,276.58**	**44,948,818.56**
Cash Outflows		
Payment of Expenses	**17,207,884.14**	**15,725,333.22**
Payment of personnel services	12,021,411.70	10,385,374.31
Payment of maintenance and other operating expenses	5,186,472.44	5,109,985.41
Payment of expenses pertaining to/incurred in the prior years		229,973.50
Purchase of Inventories	**5,592,774.83**	**6,451,001.80**
Purchase of inventories for sale		5,700,359.12
Purchase of inventory held for consumption	5,404,773.00	493,574.03
Purchase of semi-expandable machinery and equipment	182,222.83	221,019.85
Purchase of semi-expandable furniture, fixtures and books	5,779.00	36,048.80
Grant of Cash Advances	**311,549.86**	**140,590.00**
Advances to officers and employees	311,549.86	140,590.00
Prepayments	**69,427.56**	**68,950.83**
Prepaid Rent	12,000.00	12,000.00
Prepaid Insurance	48,467.56	47,990.77
Other Prepayments	8,960.00	8,960.06
Payments of Accounts Payable	**4,432,292.40**	**3,385,279.75**
Remittance of Personnel Benefit Contributions and Mandatory Deductions	**8,619,113.66**	**7,806,866.82**
Remittance of taxes withheld	1,883,688.80	1,848,124.85
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	5,636,048.65	5,187,322.73
Remittance of other payables	1,099,376.21	771,419.24
Total Cash Outflows	**36,233,042.45**	**33,578,022.42**
Adjusted Cash Outflows	**36,233,042.45**	**33,578,022.42**
Net Cash Provided by/(Used in) Operating Activities	**11,639,234.13**	**11,370,796.14**
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Total Cash Inflows		
Adjustments (Please specify)		
Adjusted Cash Inflows	**-**	**-**
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	**2,164,871.30**	**4,428,005.78**
Purchase of land	2,923.35	
Purchase of machinery and equipment	107,883.39	378,448.20
Construction in progress	2,054,064.56	4,049,557.58
Total Cash Outflows	**2,164,871.30**	**4,428,005.78**
Adjustments (Please specify)		
Adjusted Cash Outflows	**2,164,871.30**	**4,428,005.78**
Net Cash Provided By/(Used In) Investing Activities	**(2,164,871.30)**	**(4,428,005.78)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Total Cash Inflows		
Adjustments (Please specify)		
Adjusted Cash Inflows	**-**	**-**
Cash Outflows		
Payment of Long-Term Liabilities	**1,875,946.00**	**1,780,189.00**
Payment of other long-term liabilities	1,875,946.00	1,780,189.00
Payment of Interest on Loans and Other Financial Charges	911,914.00	1,006,300.20
Total Cash Outflows	**2,787,860.00**	**2,786,489.20**
Adjustments (Please specify)		
Adjusted Cash Outflows	**2,787,860.00**	**2,786,489.20**
Net Cash Provided By/(Used In) Financing Activities	**(2,787,860.00)**	**(2,786,489.20)**
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	**6,686,502.83**	**4,156,301.16**
CASH AND CASH EQUIVALENTS, JANUARY 1	**31,960,406.10**	**27,804,104.94**
CASH AND CASH EQUIVALENTS, DECEMBER 31	**38,646,908.93**	**31,960,406.10**

Prepared by:

JOHN KELVIN C. TEJADA, CPA
Senior Corporate Accountant C

Noted by:

ENGR. RODOLFO A. JIMENEZ, JR.
General Manager

LIBMANAN WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
(GENERAL FUND)
FOR THE YEAR ENDED DECEMBER 31, 2024
(With Comparative Figures for CY 2023)

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Income/Revenue	1,898,454.15	2,580,370.01
Collection of Receivables	45,445,024.22	41,283,650.51
Receipt of Inter-Agency Fund Transfers	326,400.00	922,438.04
Trust Receipts	154,226.40	162,360.00
Other Receipts	6,804.30	-
Total Cash Inflows	**47,830,909.07**	**44,948,818.56**
Adjustments	41,367.51	-
Adjusted Cash Inflows	**47,872,276.58**	**44,948,818.56**
Cash Outflows		
Payment of Expenses	17,207,884.14	15,725,333.22
Purchase of Inventories	5,592,774.83	6,451,001.80
Grant of Cash Advances	311,549.86	140,590.00
Prepayments	69,427.56	68,950.83
Payments of Accounts Payable	4,432,292.40	3,385,279.75
Remittance of Personnel Benefit Contributions and Mandatory Deductions	8,619,113.66	7,806,866.82
Total Cash Outflows	**36,233,042.45**	**33,578,022.42**
Adjusted Cash Outflows	**36,233,042.45**	**33,578,022.42**
Net Cash Provided by/(Used in) Operating Activities	**11,639,234.13**	**11,370,796.14**
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Total Cash Inflows	**-**	**-**
Adjustments		
Adjusted Cash Inflows	**-**	**-**
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	2,164,871.30	4,428,005.78
Total Cash Outflows	**2,164,871.30**	**4,428,005.78**
Adjustments		-
Adjusted Cash Outflows	**2,164,871.30**	**4,428,005.78**
Net Cash Provided By/(Used In) Investing Activities	**(2,164,871.30)**	**(4,428,005.78)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Total Cash Inflows	**-**	**-**
Adjustments		
Adjusted Cash Inflows	**-**	**-**
Cash Outflows		
Payment of Long-Term Liabilities	1,875,946.00	1,780,189.00
Payment of Interest on Loans and Other Financial Charges	911,914.00	1,006,300.20
Total Cash Outflows	**2,787,860.00**	**2,786,489.20**
Adjustments		
Adjusted Cash Outflows	**2,787,860.00**	**2,786,489.20**
Net Cash Provided By/(Used In) Financing Activities	**(2,787,860.00)**	**(2,786,489.20)**
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	**6,686,502.83**	**4,156,301.16**
Effects of Exchange Rate Changes on Cash and Cash Equivalents		
CASH AND CASH EQUIVALENTS, JANUARY 1	**31,960,406.10**	**27,804,104.94**
CASH AND CASH EQUIVALENTS, DECEMBER 31	**38,646,908.93**	**31,960,406.10**

Prepared by:

JOHN KELVIN O. TEJADA, CPA
Senior Corporate Accountant C

Noted by:

ENGR. RODOLFO A. JIMENEZ, JR.
General Manager

LIBMANAN WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
(ALL FUNDS OR NAME OF FUND)
FOR THE YEAR ENDED DECEMBER 31, 2024

	Cumulative Translation Adjustment	Cumulative Changes in Fair Value of Investments	Revaluation Surplus	Retained Earnings/ (Deficit)	Contributed Capital	Share Capital	Share Premium	Members' Equity	TOTAL
BALANCE AT JANUARY 1, 2023				**123,985,098.76**					**123,985,098.76**
ADJUSTMENTS:									
Add/(Deduct):									
Changes in Accounting Policy									
Prior Period Errors									
Other Adjustments									
RESTATED BALANCE AT JANUARY 1, 2023	-	-	-	**123,985,098.76**	-	-	-	-	**123,985,098.76**
CHANGES IN EQUITY FOR 2023									
Add/(Deduct):									
Issuances of Share Capital									
Additional Capital from National Government									
Members' Contribution									
Comprehensive Income for the year				**12,041,932.69**					**12,041,932.69**
Dividends									
Other Adjustments				**(5,973,090.91)**					**(5,973,090.91)**
BALANCE AT DECEMBER 31, 2023	-	-	-	**130,053,940.54**	-	-	-	-	**130,053,940.54**
CHANGES IN EQUITY FOR 2024									
Add/(Deduct):									
Issuances of Share Capital									
Additional Capital from National Government									
Members' Contribution									
Comprehensive Income for the year				**10,830,520.38**					**10,830,520.38**
Dividends									
Other Adjustments				**(5,137,769.93)**					**(5,137,769.93)**
BALANCE AT DECEMBER 31, 2024	-	-	-	**135,746,690.99**	-	-	-	-	**135,746,690.99**

Prepared by:

JOHN KELVIN O. TEJADA, CPA
Senior Corporate Accountant C

Noted by:

ENGR. RODOLFO A. JIMENEZ, JR.
General Manager